



CLASS DESCRIPTION

Project Cost Management

Cost is one of the core dimensions of project management. Therefore, it is very important to acquire the knowledge to properly manage and control the costs of the project. This training class will help you to understand the best practice of cost management as they are established by the Project Management Institute (PMI)®.

GOAL

The goal of this class is to enable the participants to properly plan a project budget and to ensure monitoring and control of the project costs according to the best practices in project management.

INTENDED AUDIENCE

This course is directed to project managers who wish to plan, manage and control their project costs from its start by using the appropriate concepts and the right tools and techniques. Participants would benefit from experience in project management or, alternatively, from some basic training in project management.

OBJECTIVES SUMMARY

At the end of this course you will be able:

- to better understand the concepts of cost control in project
- to create a project
- to create budget estimates using a real life examples
- to measure cost variance using Earned Value (EV)

COURSE MATERIAL

Course materials will include

- Hard copies of the slides presented during the class
- Exercises and tools

TRAINING STRATEGY

The training strategy is focusing on the step by step implementation of the basic concepts of cost control in projects by;

- The presentation of the concepts
- The demonstration of appropriate working approach
- Working in workshops on real life project
- Giving individual, personalized coaching and feedback

COURSE OUTLINE

- Basic concepts in Project Management
- Work Breakdown Structure
- Cost estimation at the activities level
- Budgeting by work package
- Measuring project performance using Earned Value (EV)

DURATION AND COST

Duration: 2 days (14 PDUs on request)

Public session cost:

Refer to our partners' web site

Corporate session cost:

Refer to our service offer.